

Samsonite Corporation Earnings and Adjusted EBITDA Summary
April 30, 2006 and 2005
(in thousands, except per share data)

	Three months ended	
	April 30, (unaudited)	
	2006	2005
Net sales	\$ 240,977	232,358
Cost of goods sold	117,746	121,314
Gross profit	123,231	111,044
Selling, general and administrative expenses	102,328	88,742
Asset impairment	1,623	-
Amortization of intangible assets	151	144
Operating income	19,129	22,158
Interest expense and amortization of debt issue costs	(7,076)	(7,829)
Interest income and other income (expense), net	(508)	(976)
Income before income taxes and minority interests	11,545	13,353
Income tax expense	(6,049)	(4,466)
Minority interests in earnings of subsidiaries	(1,995)	(1,385)
Net income	3,501	7,502
Preferred stock dividends	(3,880)	(3,602)
Net income (loss) to common stockholders	\$ (379)	3,900
 Net income (loss) per common share - basic	 -- *	 0.02
Net income (loss) per common share - diluted	-- *	0.01
 Weighted average shares outstanding - basic	 227,175	 225,446
Weighted average shares outstanding - diluted	227,175	684,212

* Less than \$(0.01) per share

Net income (loss) to common stockholders reconciled to Adjusted EBITDA

Net income (loss) to common stockholders	\$ (379)	3,900
Preferred stock dividends	3,880	3,602
Interest expense and amortization of debt issue costs	7,076	7,829
Interest income	(571)	(336)
Other (income) expense, net	1,079	1,312
Income tax expense	6,049	4,466
Minority interests in earnings of subsidiaries	1,995	1,385
Depreciation expense	5,135	4,500
Amortization of intangible assets	151	144
Asset impairment	1,623	-
ERP project expense	1,605	169
Stock compensation expense	1,568	2,118
Adjusted EBITDA	\$ 29,211	29,089